

Washington, D.C. – U.S. Rep. Tom Rooney (FL-16) issued the following statement after President Obama released his budget proposal today:

“President Obama’s budget proposal is a missed opportunity, with no new ideas to kick-start our economy, help create jobs, reform the broken tax code, meaningfully cut the national debt, or save Social Security and Medicare for the next generation. The President is stubbornly clinging to the same failed stimulus spending approach while calling for tax hikes that will hurt small businesses and destroy jobs.

“This budget is a reminder of President Obama’s broken promise cut the deficit in half by the end of his first term. We’re never going to solve our debt crisis by promising spending cuts in the future in exchange for tax increases today. That’s what Washington always does, and we never see the cuts. We need meaningful reforms and real spending cuts right away – not gimmicks and phantom savings.”

President Obama’s budget blueprint includes \$1.9 trillion in new taxes, \$350 billion in new stimulus spending, and no meaningful reforms to Social Security or Medicare, while producing a fourth straight trillion-dollar deficit. Under the President’s budget, gross debt at the end of fiscal year 2022 would be \$25.9 trillion.

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